

Gripping News



*A regular quarterly newsletter
Informing and Entertaining !*

Issue 11, January 2010

2009 was an excellent year for Bardex ! We had a record sales turnover and our list of impending projects for 2010 and beyond is also at a record high. We have hired new employees and have purchased new equipment and machinery to help us work better and more efficiently. One of the principal strengths of our company is our employees and we are so pleased to say that all have worked hard and well and have contributed to our success. Now that 2009 is behind us, we all look forward to new business in 2010 and beyond.

Bardex tries to be in daily contact with customers, representatives, vendors and others around the world and it is by communicating that we learn of new needs, requirements and new directions and we look forward to adapting and meeting the challenges that they will all bring. The Chinese year of the Tiger will start soon and we hope to emulate Tigers by providing continuing leadership in our fields of expertise.

2010 Exhibitions



We hope to see you at the "Deepwater Development 2010" in Amsterdam 23-25th March where Bardex will be exhibiting from Stand 39.



We will again be exhibiting at the OTC at the Reliant Park in Houston, 3rd – 6th May. In spite of the sudden mushrooming of the H1N1 flu virus and the worst recession for years, last year's OTC was the best-attended for many years.



Last year's Offshore Europe in Aberdeen was the biggest ever and so we expect new records to be made at ONS in Stavanger, 23-27th August. There is plenty of activity on the Norwegian Continental Shelf where Statoil have ongoing projects to upgrade and refurbish several drilling rigs on existing drilling/wellhead platforms.

New Orders:

We have just booked two new major orders for rig skidding and restraint systems from very different parts of the world. One is for a warm climate and one is for an area which experiences severe cold.

Unfortunately at this stage due to confidentiality restrictions in our contracts we cannot divulge too many details but we can say that the first is for a drilling rig installed on a floating production and drilling unit which is subject to sometime hurricane-force winds and that the Bardex restraint system will be designed to react these destructive wind forces to ensure the drilling rig and sub-structure is locked down and cannot move on its skid beams.

The second drilling rig will be designed to operate and be fully functional though the outside environmental temperature may fall as low as -39^oC. On this fixed platform, the Bardex rig restraints will be designed to react huge seismic forces in all three "x – y – z" directions simultaneously.

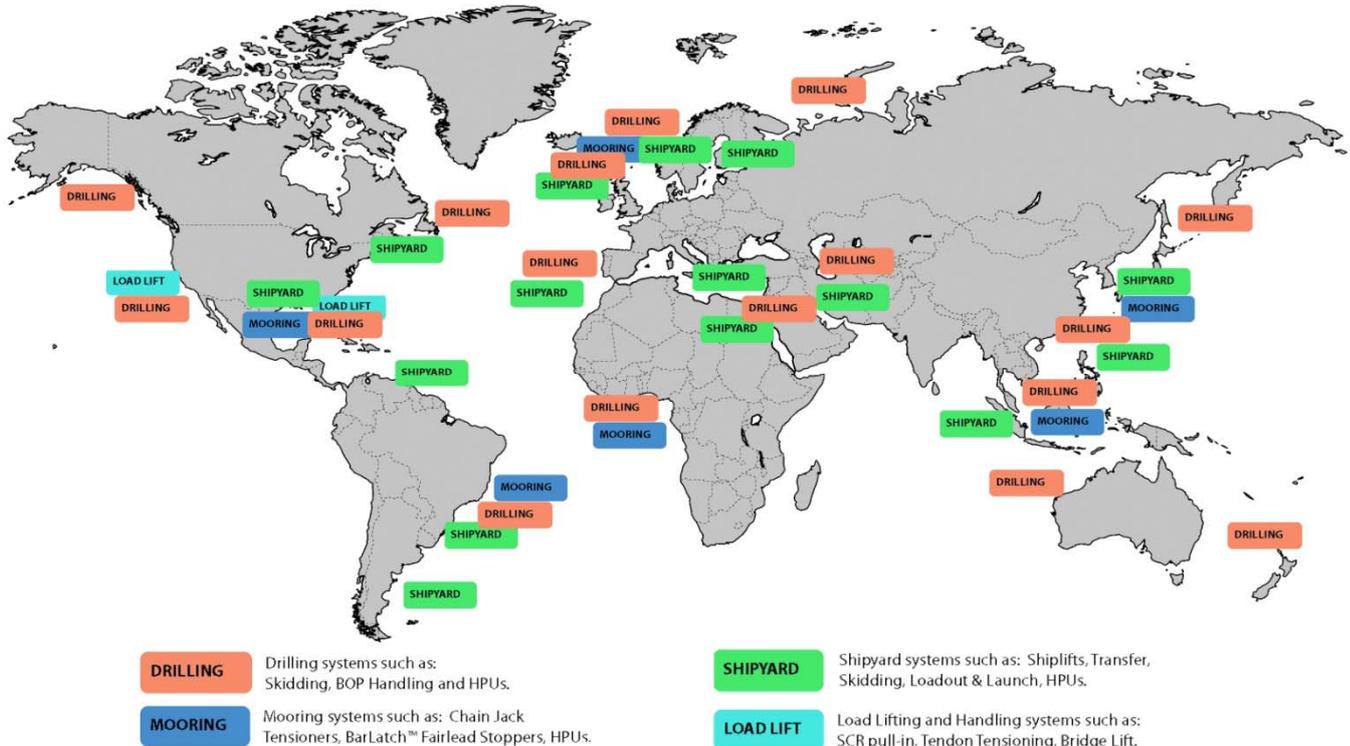
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Bardex Global Installations:



The map shows the general locations where our equipment has been installed and, in three locations, where it is about to be installed. The graphic only shows equipment “fixed” to the particular location – for example skidding systems on a drilling/wellhead platform installed on the sea-bed, or mooring systems on an FPU located to a particular field development, or a shiplift and transfer system. We have supplied many other systems, for example to mobile offshore drilling units (MODUs), that are not recorded by the graphic because the MODU moves from one well to another, from one country or even continent to another.

Bardex is a private company and we’ve bucked the recessionary trend by adding ten new employees in 2009 and you can see that by concentrating in very specific product areas, we have become the global technology leaders in our chosen fields and we have reached to all corners of the world. The Bardex philosophy is to excel in the equipment solutions that we provide and our record is second to none. Bardex invented and developed hydraulic gripper jacks for skidding systems; Bardex invented and developed linear chain jacks for use in shiplifts and for mooring tensioning systems; and Bardex invented and developed the BarLatch™ fairlead stopper which minimises inter-link chain wear and both out-of-plane & in-plane bending for mooring top chain on permanently moored production vessels.

Throughout the world, almost wherever there is an offshore oil/gas industry, you will find Bardex equipment performing reliably and dependably.

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For past issues of *Gripping News* please look under “news” on our website at www.bardex.com

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